

Understanding how your tax bills are calculated

FY 2022 Total Taxes _____ (This includes Town/Fire District Tax & Exemptions)

FY 2023 Preliminary Taxes

FY 2023 Preliminary Taxes = one half of FY2022 total tax _____

First Quarter August 1, 2022 _____

Second Quarter November 1, 2022 _____

Total Preliminary Tax _____

FY2023 Actual Taxes

FY23 Values approved October 17, 2022 & FY2023 Tax Rate Approved November 16, 2022

FY2023 Actual Total Tax _____ (This includes Town/Fire District Tax & Exemptions)

Subtract Preliminary tax paid _____

FY2023 Balance owed _____ (Split into 3rd & 4th quarter)

3rd Quarter February 1, 2023 _____

4th Quarter May 1, 2023 _____

Tax Increase / Decrease

$$\frac{\text{FY2023 Taxes}}{\text{FY2022 Taxes}} - \frac{\text{FY2022 Taxes}}{\text{FY2022 Taxes}} = \frac{\text{Difference}}{\text{FY22 Taxes}} = \text{\% Change}$$

FY 2024 Preliminary Taxes

FY 2023 Total Taxes _____ (This includes Town/ Fire District Tax & Exemptions)

FY 2024 Preliminary Taxes = one half of FY2023 total tax _____

First Quarter August 1, 2023 _____

Second Quarter November 1, 2023 _____

FY 2024 Total Preliminary Tax _____