

**General Fund
Revenues / Expenditures**

GENERAL FUND

	FY 2025 Town Manager Recommended	FY 2024 Actual / Adopted	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
Revenues					
Prior Year Levy Limit	22,605,087	21,834,733	\$ 20,943,308	\$ 20,350,802	\$ 19,780,028
Amended New Growth	-	26,191	194,287.00	-	-
2.5%	565,127	546,523	528,440	508,770	494,501
New Growth	591,838	197,640	168,698	83,736	76,273
Debt Exclusion	504,825	516,075	527,325	538,575	549,825
Recap Actual (Variance)	-	-	-	-	-
Tax Title Revenue	-	-	-	-	-
Tax Revenues	24,266,877	23,121,162	\$ 22,362,058	\$ 21,481,883	\$ 20,900,627
Local Receipts GF	3,128,729	2,865,069	3,355,774	\$ 3,374,846	\$ 2,876,441
State Receipts	14,878,083	14,708,839	14,029,672	13,677,731	13,609,956
Total Additional Revenues	18,006,812	17,573,908	\$ 17,385,446	\$ 17,052,577	\$ 16,486,397
Cherry Sheet Offsets					
School Choice Receiving Tuition Offset	(60,000)	(38,050)	(55,600)	(45,000)	(45,000)
Public Libraries Offset	(42,001)	(42,864)	(36,565)	\$ (33,640)	\$ (31,212)
Total Cherry Sheet Revenue Offsets	(102,001)	(80,914)	\$ (92,165)	\$ (78,640)	\$ (76,212)
WWTP Indirect Cost Reimbursement	124,074	122,017	103,360.00	106,327.00	104,126.00
25% Gas, Electric, Plumbing Permit Fees	-	-	25,544.83	11,839.25	10,901.00
Free Cash	-	-	-	\$ -	\$ -
Stabilization	-	-	-	-	677,571
Total Transfers In	124,074	122,017	\$ 128,905	\$ 118,166	\$ 677,571
Total Revenues	42,295,762	40,736,173	\$ 39,784,244	\$ 38,573,986	\$ 37,988,383
Expenses					
General Fund - Operating Budget	40,278,478	38,789,717	37,294,617	\$ 36,336,344	\$ 34,911,209
Total Budget	40,278,478	38,789,717	\$ 37,294,617	\$ 36,336,344	\$ 34,911,209
OPEB Contribution(+5% annually)	15,000	10,000	10,000	10,000	10,000
Capital Imp. Stabilization (+5% annually)	150,000	134,004	-	-	-
Duke Track Stabilization (+5% annually)	115,500	110,000	-	-	-
Tree Removal/Trimming (+5% annually)	52,500	50,000	-	-	-
Revaluation (\$33,000 annually)	33,000	30,000	-	-	-
Tax Title Amount	-	3,000	-	-	-
Overlay Allowance	150,000	150,000	203,577	149,658	253,243
Cherry Sheet Assessments	1,501,284	1,416,489	1,295,026	1,316,053	1,197,499
Other Expenses	2,017,284	1,903,493	\$ 1,508,603	\$ 1,475,711	\$ 1,460,742
Total All Expenses	42,295,762	40,693,210	38,803,220	37,812,055	36,371,951
GENERAL FUND Surplus/(Shortfall)	-	42,963	981,024	761,931	1,616,432