

	FY 2024	FY 2023	FY 2022	FY 2021
	Draft	Actual / Adopted	Actual	Actual
Revenues				
Prior Year Levy Limit	21,834,733	\$ 20,943,308	\$ 20,350,802	\$ 19,780,028
Amended New Growth	-	194,287.00	-	-
2.5%	545,868	528,440	508,770	494,501
New Growth	125,000	168,698	83,736	76,273
Debt Exclusion	516,075	527,325	538,575	549,825
Recap Actual (Variance)	-	-	-	-
Tax Title Revenue	-	-	-	-
Tax Revenues	<u>23,021,676</u>	<u>\$ 22,362,058</u>	<u>\$ 21,481,883</u>	<u>\$ 20,900,627</u>
Local Receipts GF	2,865,069	2,588,797	\$ 6,988,573	\$ 6,350,342
Local Receipts Sewer	3,613,822	3,351,000	-	-
State Receipts	14,773,643	14,029,672	13,677,731	13,609,956
Total Additional Revenues	<u>21,252,534</u>	<u>\$ 19,969,469</u>	<u>\$ 20,666,304</u>	<u>\$ 19,960,298</u>
Cherry Sheet Offsets				
Public Libraries Offset	(42,864)	(36,565)	\$ (33,640)	\$ (31,212)
School Choice Receiving Tuition Offset	(45,000)	(55,600)	(45,000)	(45,000)
Total Cherry Sheet Revenue Offsets	<u>(87,864)</u>	<u>\$ (92,165)</u>	<u>\$ (78,640)</u>	<u>\$ (76,212)</u>
WWTP Indirect Cost Reimbursement	122,017	103,360.00	106,327.00	104,126.00
25% Gas, Electric, Plumbing Permit Fees	-	25,544.83	11,839.25	10,901.00
Free Cash	-	-	\$ -	\$ -
Stabilization	-	-	-	677,571
Total Transfers In	<u>122,017</u>	<u>\$ 128,905</u>	<u>\$ 118,166</u>	<u>\$ 677,571</u>
Total All Revenues	<u>44,308,363</u>	<u>\$ 42,368,267</u>	<u>\$ 42,187,713</u>	<u>\$ 41,462,284</u>
	FY 2024	FY 2023	FY 2022	FY 2021
Expenses	Draft	Adopted	Adopted	Adopted
General Fund	38,789,717	37,294,617	\$ 36,336,344	\$ 34,911,209
Wastewater	3,491,805	3,351,000	2,947,842	2,898,693
Total Budget	<u>42,281,522</u>	<u>\$ 40,645,617</u>	<u>\$ 39,284,186</u>	<u>\$ 37,809,902</u>
OPEB Contribution	10,000	10,000	10,000	10,000
Capital Improvement Stabilization	134,004	-	-	-
Duke Track Stabilization	110,000	-	-	-
Tree Removal/Trimming	50,000	-	-	-
Revaluation	30,000	-	-	-
Tax Title Amount	\$ 3,000.00	\$ -	\$ -	\$ -
Overlay Allowance	150,000	203,577	149,658	253,243
Cherry Sheet Assessments	1,417,820	1,295,026	1,316,053	1,197,499
Other Expenses	<u>1,904,824</u>	<u>\$ 1,508,603</u>	<u>\$ 1,475,711</u>	<u>\$ 1,460,742</u>
WWTP Indirect Cost Allocation	<u>122,017</u>			
Total All Expenses	<u>44,308,363</u>	<u>\$ 42,154,220</u>	<u>\$ 40,759,897</u>	<u>\$ 39,270,644</u>
Surplus/(Shortfall)	<u>-</u>	<u>\$ 214,047</u>	<u>\$ 1,427,816</u>	<u>\$ 2,191,640</u>
General Fund				
Estimated Revenues	40,694,541	39,017,267	\$ 39,093,913	\$ 38,684,508
Expenditures	40,694,541	38,803,220	37,812,055	36,371,951
Budgeted Surplus/(Deficit)	-	\$ 214,047	\$ 1,281,858	\$ 2,312,557
Wastewater				
Estimated Revenues	3,613,822	3,351,000	\$ 3,093,800	\$ 2,777,776
Expenditures	3,491,805	3,351,000	2,947,842	2,898,693
Incirect Cost Allocation	122,017	-	-	-
Budgeted Surplus/(Deficit)	-	\$ -	\$ 145,958	\$ (120,917)
Combined Budgeted Surplus/Deficit)	<u>-</u>	<u>\$ 214,047</u>	<u>\$ 1,427,816</u>	<u>\$ 2,191,640</u>