



Town of Palmer

Bondsville, Depot Village, Thorndike & Three Rivers
"The Town of Seven Railroads"

Town Council

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Councilors

Michael R. Magiera
President

Paul E. Burns
Vice President

Barbara A. Barry
Council Clerk

George A. Backus

John B. Dinuovo

Roger R. Duguay, Jr.

Philip J. Hebert

Raymond Remillard

Karl S. Williams

Matthew Streeter
Town Manager


June 10, 2009

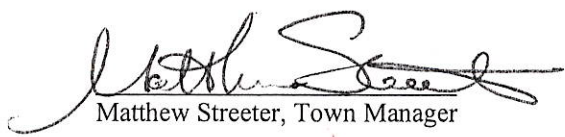
TOWN ORDINANCE 2009-05

AUTHORIZING THE BORROWING OF FUNDS TO COVER THE COST OF ENGINEERING, DESIGN, CONSTRUCTION AND RECONSTRUCTION SERVICES ASSOCIATED WITH PHASE IV OF THE COMBINED SEWER OVERFLOW PROJECT.

BE IT ENACTED BY THE PALMER TOWN COUNCIL

That the sum of \$7,203,000 be appropriated for the purpose of financing engineering, construction and reconstruction of sewers and storm systems, including without limitation all costs thereof as defined in of Chapter 29C, §1 of the Massachusetts General Laws as most recently amended by St. 1998, Ch. 78; that to meet this appropriation, the Treasurer with the approval of the Town Manager, is authorized to borrow \$7,203,000 and issue bonds or notes therefore under Chapter 44, §7 and/or Chapter 29C of the Massachusetts General Laws as most recently amended by St. 1998, Ch. 78; that such bonds or notes shall be general obligations of the Town unless the Treasurer with the approval of the Town Manager determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Chapter 29C, §1 as most recently amended by St. 1998, Ch. 78; that the Treasurer with the approval of the Town Manager is authorized to borrow all or a portion of such amount from the Massachusetts Water Pollution Abatement Trust established pursuant to Chapter 29C as most recently amended by St.1998, Ch. 78, or any other government funds as may be made available through any stimulus package offered by the State or Federal government and in connection therewith to enter into a loan agreement and/or security agreement with the Trust or any other government agencies making funds available through any stimulus package offered by the State or Federal government and to contract with said government agencies and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Town Manager is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary to carry out the project.


Michael Magiera, Council President


Matthew Streeter, Town Manager

Adoption History:

Agenda item and First Reading at Regular Town Council Meeting held on May 11, 2009.

Public Hearing was warned in the Palmer Journal on May 14, 2009.

Public Hearing was held at 7:00 PM on June 8, 2009 at Palmer Town Bldg.

Agenda Item and Second Reading at Town Council Meeting held on June 10, 2009.

Vote on Ordinance at Council Meeting June 10, 2009 and entered into the minutes of this meeting and approved.

Posted in public places on June 11, 2009.

Notice of adoption published in the Palmer Journal on June 18, 2009.

Effective Date: July 8, 2009.