



Town of Palmer

"Bondsville, Depot Village, Thorndike & Three Rivers"

Town Council

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Councilors

Robert S. Haveles
President

Barbara A. Barry
Vice President

John L. Sasur
Council Clerk

George A. Backus

John B. Dinuovo

Matthew J. Lovell

Peter E. Pappas

Keith M. Parent

Sarah Lynne Zundell

Town Manager
Richard L. Fitzgerald

November 16, 2005.

TOWN ORDINANCE 2006-010

AUTHORIZING THE BORROWING OF FUNDS TO COVER COST OF STORM DAMAGE OCTOBER 15, 2005

BE IT ENACTED BY THE PALMER TOWN COUNCIL that \$615,000.00, as submitted to FEMA, is appropriated for remodeling, reconstructing and making extraordinary repairs to property in the Town of Palmer; that to meet this appropriation the Town Treasurer, with the approval of the Town Manager, is authorized to borrow \$615,000.00 (six hundred fifteen thousand and no/100 dollars) pursuant to Massachusetts General Laws, Chapter 44, Section 7 (3) or any other enabling authority; that the Treasurer, with the approval of the Town Manager, is authorized to secure the bonds by a municipal bond insurance policy; and that the Town Manager is authorized to take any other action necessary to carry out this project. The term of this loan is not to exceed two years.


Robert S. Haveles, Council President


Richard L. Fitzgerald, Town Manager

Adoption History:

Agenda item and first reading at regular Town Council meeting held on November 2, 2005
Public Hearing was warned in Palmer Journal Register on November 4, 2005
Public Hearing was held on November 16, 2005
Approved at regular Town Council meeting of November 16, 2005 and entered into the minutes of this meeting which were approved November 16, 2005.
Posted in public places on November 17, 2005.
Notice of adoption published in Palmer Journal Register on November 23, 2005
Effective Date - ~~December~~ December 13, 2005 .